

**Required Report:** Required - Public Distribution

**Date:** October 20, 2023

**Report Number:** TH2023-0062

**Report Name:** Rice Price - Weekly

**Country:** Thailand

**Post:** Bangkok

**Report Category:** Grain and Feed

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**Report Highlights:**

Export rice prices increased 1-2 percent due mainly to the strengthening of the Thai baht.

## Market Tone

**Table 1: Export Prices (FOB) for Various Grades of Thai Rice (\$/metric ton (MT)),**  
Week Ending October 17, 2023

| Grade             | Exporter Observations |    |     |     |     |     |     | Weekly Average ending on |        |
|-------------------|-----------------------|----|-----|-----|-----|-----|-----|--------------------------|--------|
|                   | #1                    | #2 | #3  | #4  | #5  | #6  | #7  | Oct 17                   | Oct 10 |
| <b>F WR 100 B</b> | -                     | -  | -   | 810 | 845 | 845 | -   | 833                      | 813    |
| <b>WR 100 B</b>   | 591                   | -  | 546 | 603 | 597 | 597 | 650 | 597                      | 595    |
| <b>PB 100%</b>    | 567                   | -  | 522 | 597 | 584 | 584 | 603 | 576                      | 572    |
| <b>PB 5%</b>      | 556                   | -  | 519 | 586 | 579 | 579 | 600 | 570                      | 566    |
| <b>WR 5%</b>      | 561                   | -  | 539 | 595 | 584 | 584 | 642 | 584                      | 580    |
| <b>WR 10%</b>     | 560                   | -  | -   | 589 | 583 | 583 | -   | 579                      | 575    |
| <b>WR 15%</b>     | 541                   | -  | -   | 561 | 556 | 562 | -   | 555                      | 552    |
| <b>WR 25%</b>     | 514                   | -  | -   | -   | 535 | 534 | -   | 528                      | 525    |
| <b>A1 SUP</b>     | -                     | -  | -   | -   | 459 | 459 | -   | 459                      | 455    |

Source: Average actual prices as shared by exporters

Exchange rate: \$1=36.20 baht (Bangkok Bank)

Export prices of all grades of rice increased 1-2 percent from the previous week as the Thai baht strengthened to 36.20 baht/\$1.00 from the previous week's exchange rate of 36.90 baht/\$1.00. Trading activities remain strong, especially for white and parboiled rice. Thai white rice prices were still lower than Vietnamese rice by \$42-75/MT. Meanwhile, domestic prices of white and parboiled rice were under downward pressure as supplies of new-crop white paddy rice began entering the market. Farm-gate prices of white paddy rice declined to 13,208 baht/MT (\$365/MT), down 0.2 percent from the previous week.

## Rice Export Update

Unofficial and preliminary rice exports (excluding Hom Mali fragrant rice) for October 2 – 8, 2023, totaled 152,759 metric tons, up 1,746 metric tons from the previous week and up 1,248 metric tons from the four-week moving average of 151,511 metric tons (Table 2). Rice exports from January 1 to October 8, 2023, totaled 4,923,389 metric tons, up 1.0 percent compared to the same period last year.

**Table 2: Weekly Rice Exports (Excluding Hom Mali Fragrant Rice)**

| Week Ending         | Quantity | 4-WK AVG | Year to Date | Year to Date in 2022 | % Change in Year to Date from 2022 to 2023 |
|---------------------|----------|----------|--------------|----------------------|--|
|                     | (MT)     | (MT)     | (TMT)        | (TMT)                | (%)  |
| <b>Aug 6, 2023</b>  | 119,608  | 122,118  | 3,725        | 3,551                | 4.9  |
| <b>Aug 13, 2023</b> | 124,484  | 122,847  | 3,849        | 3,692                | 4.3  |
| <b>Aug 20, 2023</b> | 147,849  | 129,138  | 3,997        | 3,832                | 4.3  |
| <b>Aug 27, 2023</b> | 127,505  | 129,861  | 4,124        | 4,003                | 3.0  |
| <b>Sep 3, 2023</b>  | 84,119   | 120,989  | 4,208        | 4,158                | 1.2  |
| <b>Sep 10, 2023</b> | 108,883  | 117,089  | 4,317        | 4,280                | 0.9  |
| <b>Sep 17, 2023</b> | 155,882  | 119,097  | 4,473        | 4,428                | 1.0  |
| <b>Sep 24, 2023</b> | 146,390  | 123,819  | 4,620        | 4,599                | 0.5  |
| <b>Oct 1, 2023</b>  | 151,013  | 140,542  | 4,771        | 4,749                | 0.5  |
| <b>Oct 8, 2023</b>  | 152,759  | 151,511  | 4,923        | 4,849                | 1.0  |

**Note on data:** Export figures since March 22, 2002, do not include fragrant rice. In addition, between May 1, 2013, and December 18, 2016, the Ministry of Commerce's Office of Commodity Standards took over reporting authority for rice exports and at that time the export data did not include 25% -100% grade white rice exports. Prior to May 1, 2013, and since December 18, 2016, the Thai Board of Trade has reported rice export data, which includes 25%-100% grade white rice. The reader should bear in mind these differences when comparing historical data with current data.

- TMT stands for thousand MT

**Source:** Board of Trade of Thailand

End of Report.

**Attachments:**

No Attachments